TESTIMONY IN OPPOSITION TO SB 438: AN ACT CONCERNING REVISIONS TO THE TEACHERS' RETIREMENT SYSTEM

Dear Co-Chairs Senator Osten and Rep. Walker, Vice-Chairs Senator Hartley, Rep. Dimassa, Rep. Horn, Ranking Members Senator Formica and Rep. Lavielle, and Distinguished Members of the Appropriations Committee,

My name is Jackie Fastaia and I live in Westbrook. I taught as a High School teacher in East Haddam for 30 yrs. and am now retired. Since retiring in 2011 I have volunteered as a tour docent at the New Britain Museum of American Art. In this capacity I have continued to devote my life to the education of the children and adults of this state. I am also a member of ARTC (Association of Retired Teachers) and RTHA (Retired Teacher Healthcare Advocates) acting on behalf of our retired teachers.

I am in opposition to SB 438: AN ACT CONCERNING REVISIONS TO THE TEACHERS' RETIREMENT SYSTEM unless amended.

I am opposed to SB 438 unless it contains an amendment to include a third retired teacher representative on the TRB.

AMENDMENT

"Upon enactment of SB 438 and quadrennially thereafter, the TRB System shall elect from their number in a manner prescribed by said board, one person to serve as a member of said board for a term of four years following such election. Such person shall be a retired teacher, who shall be nominated by the members of the system who are retired, elected by all the retired members of the system and, is a member of an organization exclusively composed of retired teachers not currently represented on the TRB."

<u>The current TRB with 4 active elected teachers and 2 retired elected teachers no</u> longer fairly represents the proportions between active and retired teachers.

In 2019, there were about 51,000 active teachers and about 38,000 retired teachers.

One elected retired teacher should be added to the TRB to correct the proportion to 4:3 ratio as illustrated with the 2019 numbers on the line above.

The last statutory adjustment to align the number of elected retired teachers seated on TRB was in 1991 in PA 91-188.

The additional retired teacher representative should be nominated by an organization that is composed of retired teachers, not currently represented on the TRB, in order to broaden representation for a greater number of retired teachers.

In addition, I am <u>opposed</u> to SB 438 unless it contains an amendment to always include a Medicare Supplement Plan as one of the offered healthcare insurance plans for retired teachers through TRB.

AMENDMENT

"The TRB will include a Medicare Supplement Plan among those healthcare insurance plans offered to retired teachers. The Medicare Supplement Plan shall be substantially equal to or better than the other offerings and include all of the state of Connecticut insurance mandates. Costs shall be reasonable and fair."

Supplement Plans retain all the assurances and protections of traditional Medicare that retired teachers have come to experience and understand over the years. Offering optional plans tends to make all plans better.

Retired teachers, with help from active teachers, pay for about 90% of their healthcare premiums and deserve to have the Supplement option for which they are paying secured by statute.

There is no fiscal impact for the State since the State pays only 1/3 of the base plan premium as their contribution. It does not cost the State more for a Supplement option because retired teachers pay the cost difference in the "buy up" to a Supplement plan.

I urge you to amend SB 438 on both issues outlined herein.

Thank you for your work as a legislator for the State of CT.

Sincerely, Jackie Fastaia Westbrook, CT.